

## BRANCHING ENVIRONMENT FOR COMMERCIAL BANKS IN NEBRASKA July, 2002

Loan Production Office and loan closing off-premises not deemed to be branch banking.  
8-157(6)

Acting as Agent for Affiliated Depository Institution not deemed to be branch banking.  
8-916

Unmanned Electronic Terminal not deemed to be branch banking.  
8-157.01

### BANK

**STUDENT SAVINGS ACCOUNT PROGRAMS -**  
Establishment of savings account programs at any elementary or secondary school, whether public or private, that has students who reside in the same city or village as the main chartered office or branch of the bank, or, if the main office of the bank is located in an unincorporated area of a county, at any school that has students who reside in the same unincorporated area not deemed to be branch banking.  
8-157(7)

**MOBILE BRANCH -** Any bank or branch in Nebraska may establish and maintain a mobile branch to transact banking business within the county in which the bank or branch is located and within counties in this state that adjoin such county.  
8-157(2)(d)

**BANK ACQUISITION - PURCHASE/MERGER RULES:** Bank may acquire any other Nebraska bank or financial institution by purchase or merger so long as both the acquired bank or financial institution and its branches are converted to branches of the acquiring bank.  
8-1516

**BRANCH ACQUISITION**  
Bank may acquire a branch of another financial institution if the acquired branch is converted to a branch of the acquiring bank.  
8-157(4)

**DEPOSIT CAP EXCEPTION -** Bank that owns or controls more than 22 percent of the total deposits in Nebraska or that is a subsidiary of a bank holding company that owns or controls more than 22 percent of the total deposits in Nebraska may establish and maintain an unlimited number of branches only in the county in which such bank is located, unless such bank is located in a Class I or Class III county, in which case such bank may establish and maintain an unlimited number of branches in Class I and Class III counties.  
8-157(2)(a)(ii)

**NAME RESRICTION**  
Name given to any branch shall not be substantially similar to the name of any existing bank or branch which is unaffiliated with the newly created branch and is located in the same city, village or county.  
8-157(5)